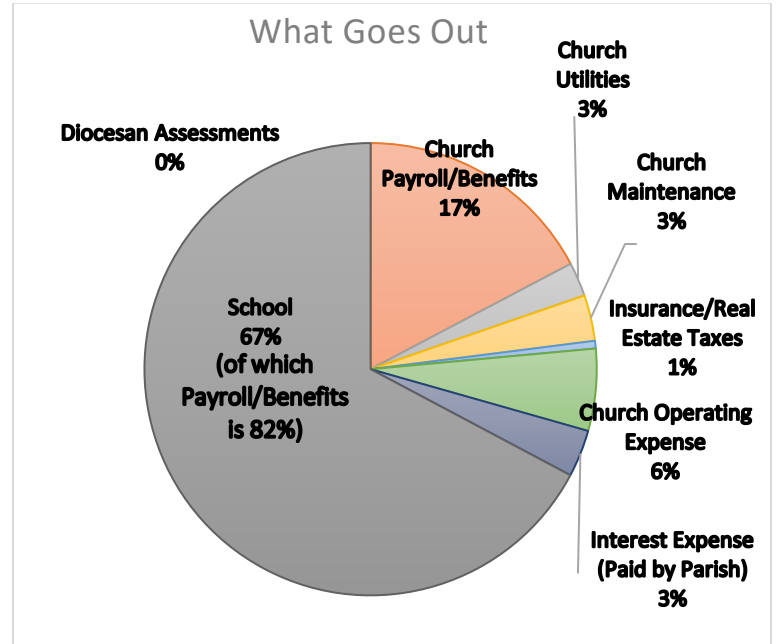
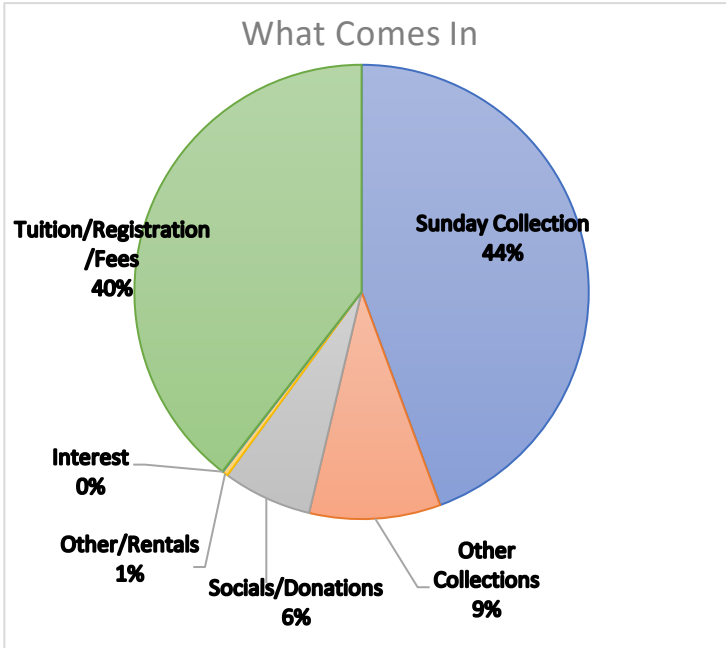


Fiscal Year 2016-2017



Income and Expenses of Sacred Heart Parish

| <u>INCOME</u> | <u>CHURCH</u> | <u>SCHOOL</u> | <u>TOTAL</u> |
|---------------------------------|---------------------|-----------------------|-----------------------|
| Sunday Collection | \$617,890.00 | / | \$617,890.00 |
| Other Collections | \$129,987.00 | / | \$129,987.00 |
| Socials/Donations | \$33,147.00 | \$55,258.00 | \$88,405.00 |
| Other/Rentals | \$4,000.00 | \$1,362.00 | \$5,362.00 |
| Interest | \$658.00 | \$71.00 | \$729.00 |
| Tuition/Registration/Fees | \$20,255.00 | \$529,775.00 | \$550,030.00 |
| Total Income | \$805,937.00 | \$586,466.00 | \$1,392,403.00 |
| | | | |
| <u>EXPENSES</u> | | | |
| Diocesan Assessments | \$0 | / | \$0 |
| Payroll/Benefits | \$251,124.00 | \$800,983.00 | \$1,052,107.00 |
| Utilities | \$35,384.00 | \$35,201.00 | \$70,585.00 |
| Maintenance | \$47,505.00 | \$42,163.00 | \$89,668.00 |
| Insurance/Real Estate Tax | \$8,000.00 | \$24,380.00 | \$32,380.00 |
| Operating/Admin Expense | \$85,148.00 | \$74,065.00 | \$159,213.00 |
| Interest Expense | \$48,951.00 | \$0 | \$48,951.00 |
| Total Expenses | \$476,112.00 | \$976,792.00 | \$1,452,904.00 |
| Excess Income (Expenses) | \$329,825.00 | \$(390,326.00) | \$(60,501.00) |

The school deficit of \$390,326.00 is funded with parish income. A healthy parish contribution goal based on parish ordinary income is 20% to the school: based on this year's numbers it would've been \$160,256.00.