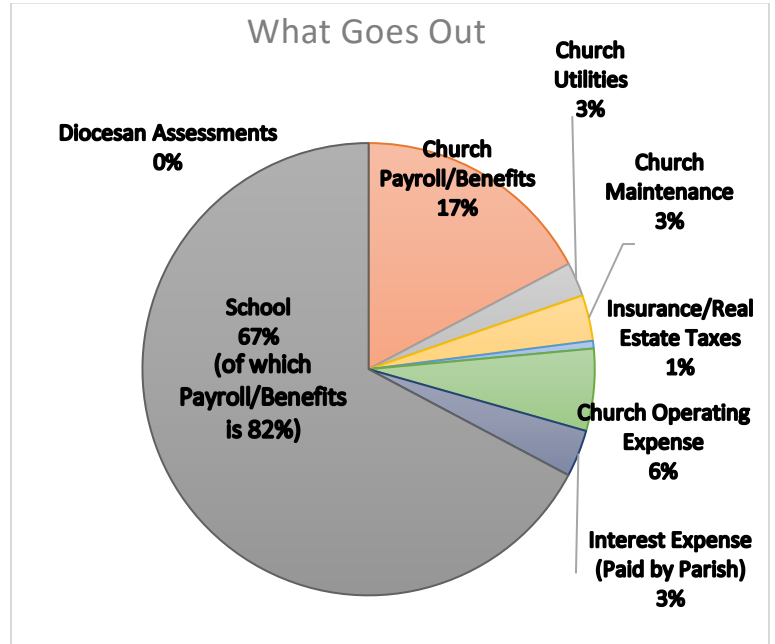
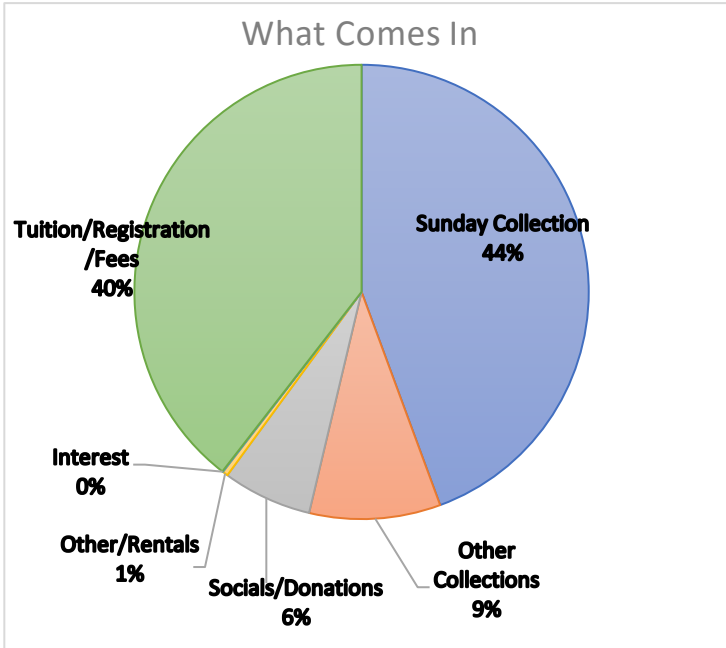


Fiscal Year 2016-2017



Income and Expenses of Sacred Heart Parish

<u>INCOME</u>	<u>CHURCH</u>	<u>SCHOOL</u>	<u>TOTAL</u>
Sunday Collection	\$617,890.00	/	\$617,890.00
Other Collections	\$129,987.00	/	\$129,987.00
Socials/Donations	\$33,147.00	\$55,258.00	\$88,405.00
Other/Rentals	\$4,000.00	\$1,362.00	\$5,362.00
Interest	\$658.00	\$71.00	\$729.00
Tuition/Registration/Fees	\$20,255.00	\$529,775.00	\$550,030.00
Total Income	\$805,937.00	\$586,466.00	\$1,392,403.00
<u>EXPENSES</u>			
Diocesan Assessments	\$0	/	\$0
Payroll/Benefits	\$251,124.00	\$800,983.00	\$1,052,107.00
Utilities	\$35,384.00	\$35,201.00	\$70,585.00
Maintenance	\$47,505.00	\$42,163.00	\$89,668.00
Insurance/Real Estate Tax	\$8,000.00	\$24,380.00	\$32,380.00
Operating/Admin Expense	\$85,148.00	\$74,065.00	\$159,213.00
Interest Expense	\$48,951.00	\$0	\$48,951.00
Total Expenses	\$476,112.00	\$976,792.00	\$1,452,904.00
Excess Income (Expenses)	\$329,825.00	\$(390,326.00)	\$(60,501.00)

The school deficit of \$390,326.00 is funded with parish income. A healthy parish contribution goal based on parish ordinary income is 20% to the school: based on this year's numbers it would've been \$160,256.00.